

**SRI LANKA EXPORT CREDIT INSURANCE CORPORATION**

Level 4, Export Guarantee House, No. 42, Nawam Mawatha, Colombo 02

SLECICInformation. Support. Protection
For Exporters

To : Sri Lanka Export Credit Insurance Corporation

PROPOSAL FOR EXPORT PRODUCTION CREDIT GUARANTEE

We
hereby apply for an Export Production Credit Guarantee of the Sri Lanka Export Credit Insurance Corporation, the terms and conditions of which we have already read, in respect of export production credits which we propose to give the Supplier/Producer/Manufacturer named in the declaration herein below. The advances will be granted to the Supplier/Producer/Manufacturer for the supplying/producing/manufacturing or packing of goods against a firm contract or agreement of sale with an exporter.

WE DECLARE AS UNDER :

1. Name and Address of Supplier/Producer/Manufacturer Tel. No.	
2. Status of the Supplier/ Producer/Manufacturer	Individual/Partnership/Private Ltd Company/ Public Ltd Company/Government owned <i>(Delete whichever is inapplicable)</i>
3. Name(s) and Address(es) of Proprietor/Partners/Directors	
4. Items/Commodities Supplied/Produced/Manufactured	
5. The number of years for which the Supplier/Producer/ Manufacturer is in this line of Business	

<p>6. (a) Total turnover of the Supplier/Producer/Manufacturer For the last two years</p> <p>(b) Value of orders in hand</p>	Year	Turnover (local sales Rs.	Turnover (made for exports) Rs.	Total Value of Turnover Rs.
	Domestic Letters of Credit Rs.		Domestic Confirmed orders Rs.	Total Rs.
<p>7. Names of Exporters for whom Goods are Supplied/Produced/ Manufactured</p>				
<p>8. (a) The month and the year from which the Supplier/Producer/ Manufacturer is our Client</p> <p>(b) Credit facilities granted to the Supplier/Producer/ Manufacturer (as on date) and securities thereon. details of other facilities that may be granted in the future should be notified to SLECIC</p> <p>(c) Our experience with the Supplier/Producer/Manufacturer (whether regular and prompt in meeting his liabilities to you)</p> <p>(d) Our assessment of the Creditworthiness of the Supplier/ Producer/Manufacturer</p>				
	<p>Export Production Credit</p> <p>Loans</p> <p>Overdrafts</p> <p>Guarantees</p> <p>Other</p> <p>Total</p>	<p>Rs.</p> <p>Rs.</p> <p>Rs.</p> <p>Rs.</p> <p>Rs.</p> <p>Rs.</p>	<p>Amount</p>	<p>Securities</p>
<p>9. Names & Addresses of other bankers of the Supplier/Producer/ Manufacturer</p>				

<p>10. (a) Amount for which Export Production Credit Guarantee Is required</p> <p>(b) Date from which the Guarantee is required</p> <p>(c) Maximum period permitted for any single advance</p> <p>(d) Particulars of Security taken/ to be taken for Export Production Credit Account</p> <p>(e) Margin prescribed by us for advances against order value</p>	
<p>11. (a) Names and addresses of concerns in which the Supplier/ Producer/Manufacturer has financial interest</p> <p>(b) Particulars of any Export Production Credit Guarantee taken for account of the allied concerns</p>	
<p>12. The Financial years for which copies of audited accounts of the Supplier/Producer/Manufacturer are attached (applicable where the Export Production Credit Limit is above Rs. 1.0 Mn)</p>	

DECLARATION/UNDERTAKINGS

- (i)** We declare that the Export Production Credit Account, for which we seek Export Production Credit Guarantee is in good order at present.
- (ii)** We undertake that we shall exercise all reasonable care and prudence in granting advances to the Supplier/Producer/Manufacturer.
- (iii)** We undertake that, if the Supplier/Producer/Manufacturer at any time fails to repay the advances on their respective due dates either by submission of valid delivery documents or by payment of cash, we shall take all steps which may be necessary or expedient, or which the Corporation may at any time require us to take, for the purpose of effecting recoveries from the Supplier/Producer/Manufacturer or from any other person from whom such recoveries may be made.

(iv) We undertake that, in the event of the Corporation paying a claim under the Guarantee, we shall promptly pay to the Corporation 75 per cent of all amounts recovered by us at any time after the payment of the claim.

We hereby declare and certify that all the above representations and statements made by us are true to the best of our knowledge and belief and that we have not misrepresented or omitted any material facts which has a bearing on the Guarantee applied for.

We agree that this declarations and proposal and all the representations, statements and undertakings contained therein shall form the basis of and be incorporated in the Guarantee and that the truth of such representations and statements and the due performance of each and every undertaking contained herein or in the Guarantee shall be a condition precedent to any liability of the Corporation under the Guarantee and to the enforcement thereof by us.

Signature :

Date :

**Name and Capacity
of Signatory** :

Tel No. :

**Name and Address
of the applicant
Bank** :