

**SLECIC****SRI LANKA EXPORT CREDIT INSURANCE CORPORATION**

Level 4, Export Guarantee House, No. 42, Nawam Mawatha, Colombo 02

Information. Support. Protection
For Exporters

To : Sri Lanka Export Credit Insurance Corporation

PROPOSAL FOR POST-SHIPMENT CREDIT GUARANTEE

We
hereby apply for a Post-Shipment Credit Guarantee of the Sri Lanka Export Credit Insurance Corporation, to pay us, in accordance with the terms and subject to the conditions of the said Guarantee (which we have already read) 75 per cent of the loss as defined therein that we may sustain in respect of advances which we propose to grant or have granted to the Exporter named in the declaration hereinbelow (hereinafter called "the Exporter") purchasing negotiation or discount of bills of exchange relating to shipment of goods out of Sri Lanka under firm contracts or agreements for sale.

WE DECLARE AS UNDER :

1. Name and Address of the Exporter Tele. No.	
2. Status of the Exporter	Individual/Partnership/Private Limited Company/ Public Limited Company/Government owned <i>(Delete whichever is inapplicable)</i>
3. Name(s) and Address(es) of Proprietor/Partners/Directors	
4. Items/Commodities exported by the exporter	
5. The number of years for which the Exporter is in this line of Business	

Note : If space provided for in any of the cages is insufficient, separate sheets may be used.

<p>6. (a) Total export turnover of the Exporter for the last two years</p>	<p>Year</p>	<p>Exports against Letters of Credit Rs.</p>	<p>Exports on other Terms Rs.</p>	<p>Total Rs.</p>																								
<p>7. Names of principal countries to which goods are exported</p>																												
<p>8. (a) The month and the year from which the Exporter is our Client</p> <p>(b) Credit facilities granted to the Exporter (as on date) and securities thereon</p> <p>(Details of other facilities that may be granted in the future should be notified to SLEIC)</p> <p>(c) Our experience with the Exporter : (State whether the Exporter has been regular and prompt in meeting his liabilities to you)</p> <p>(d) Our assessment of the Creditworthiness of the Exporter</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 80%;"></th> <th style="width: 10%; text-align: center;">Amount</th> <th style="width: 10%; text-align: center;">Securities</th> </tr> </thead> <tbody> <tr> <td>Pre-shipment</td> <td style="text-align: right;">: Rs.</td> <td></td> </tr> <tr> <td>Foreign Bills Purchase</td> <td style="text-align: right;">: Rs.</td> <td></td> </tr> <tr> <td>Loans</td> <td style="text-align: right;">: Rs.</td> <td></td> </tr> <tr> <td>Overdrafts</td> <td style="text-align: right;">: Rs.</td> <td></td> </tr> <tr> <td>Guarantees</td> <td style="text-align: right;">: Rs.</td> <td></td> </tr> <tr> <td>Other</td> <td style="text-align: right;">: Rs.</td> <td></td> </tr> <tr> <td>Total</td> <td style="text-align: right;">: Rs.</td> <td></td> </tr> </tbody> </table>					Amount	Securities	Pre-shipment	: Rs.		Foreign Bills Purchase	: Rs.		Loans	: Rs.		Overdrafts	: Rs.		Guarantees	: Rs.		Other	: Rs.		Total	: Rs.	
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<p>9. Names & Addresses of other bankers of the Exporter</p>																												

<p>10. (a) Amount for which Post-shipment Credit Guarantee is required</p> <p>(b) Date from which the Guarantee is required</p> <p>(c) Maximum period permitted for any single advance</p> <p>(d) Particulars of Security taken/ to be taken for the Foreign Bills Purchase Account</p>	
<p>11. (a) Names and addresses of concerns in which the Exporter has financial interest</p> <p>(b) Particulars of any Pre-shipment Credit Guarantee taken on account of the allied concerns</p>	
<p>12. The Financial years for which copies of audited accounts of the Exporter are attached (applicable where the Pre-shipment Credit Limit is above Rs. 250,000)</p>	
<p>13. Number, Maximum Liability Limit And period of the Export Payments Insurance Policy held by the Exporter</p>	

DECLARATION / UNDERTAKINGS :

- (i) We declare that the Foreign Bills Purchase Account for which we seek Post-shipment Credit Guarantee is in good order at present.
- (ii) We undertake that we shall exercise all reasonable care and prudence in granting advances to the Exporter.
- (iii) We undertake that, if the Exporter at any time fails to repay the advances on their respective due dates, we shall take all steps which may be necessary or expedient, or which the Corporation may at any time require us to take, for the purpose of effecting recoveries from the Exporter or from any other person from whom such recoveries may be made.
- (iv) We undertake that, in the event of the Corporation paying a claim under the Guarantee, we shall promptly pay to the Corporation 75 per cent of all amounts recovered by us at any time after the payment of the claim and if so requested subrogate all our rights to the Corporation.

We hereby declare and certify that all the above representations and statements made by us are true to the best of our knowledge and belief and that we have not misrepresented or omitted any material facts which has a bearing on the Guarantee applied for.

We agree that this declarations and proposal and all the representations, statements and undertakings contained therein shall form the basis of and be incorporated in the Guarantee and that the truth of such representations and statements and the due performance of each and every undertaking contained herein or in the Guarantee shall be a condition precedent to any liability of the Corporation under the Guarantee and to the enforcement thereof by us.

Signature :

Date :

**Name and Capacity
of Signatory** :

Tel No. :

**Name and Address
of the
applicant Bank** :